

## Letter of Intent



## between

Ministry of Industry and Commerce - in short: **MOIC**Represented by Dr. Abdulla Ahmed Mansoor
Undersecretary of Ministry of Industry & Commerce – Commerce Affairs
Kingdom of Bahrain

and

Stadt Nurnberg Wirtschaftsreferat, Department for Economic Affairs, Nuremberg, Federal Republic of Germany – in short: **SNW**Represented by Dr. Roland Fleck
Deputy Mayor of the City of Nuremberg and Councillor for Economic Affairs

Within the framework and scope of further development of economic relations between the Kingdom of Bahrain and the City of Nuremberg, Federal Republic of Germany, a visit by Dr. Roland Fleck, Deputy Mayor of the City of Nuremberg and Councillor for Economic Affairs to the Kingdom of Bahrain from 19<sup>th</sup> April to 24<sup>th</sup> April 2006 will take place whereby the following understanding will be reached.

MOIC and SNW shall collectively be referred as the "Parties":

- 1) This Letter of Intent outlines the basic philosophy and the framework and scope of cooperation between the Parties, which shall at all times be based on good faith and mutual trust. The principal objective for this Letter of Intent is that both Parties shall join hands in the development of commercial and industrial activitites between them and to promote business development and exchange of information, knowhow and technology between the economic subjects related to both Parties. The Parties will agree to a period of three years for the Letter of Intent which will run from 22<sup>nd</sup> April 2006 to 22<sup>nd</sup> April 2009 and may be extended at anytime by mutual agreement between the Parties.
- 2) Both Parties confirm their objective to strengthen the economic relations and to promote bilateral trade and exchange of information, know-how and technology between the Kingdom of Bahrain and the City of Nuremberg in particular to develop the co-operation between all relevant organizations, i.e. Convention and Exhibition Centres, Chambers of Commerce & Industry, Industry and Trade Associations, Professional Societies, etc.
- 3) Both Parties will support the development of a co-operation between the Ministry of Industry and Commerce, Kingdom of Bahrain and the City of Nuremberg and promote the participation in events, conferences, congresses and exhibitions that are supported or organized by both organizations provided that the events are in line with the principles, strategic targets.
- 4) The Ministry of Industry and Commerce will provide active support such as market information, contacts and marketing support for all companies and exhibitors from the City and Metropolitan Region of Nuremberg who are interested to participate in

international exhibitions and conferences held in the Kingdom of Bahrain to gain access to the markets in the Middle East and in particular the countries belonging to the Gulf Cooperation Council (GCC).

- 5) Each Party will nominate two representatives who will be directly responsible for the establishment and development of the cooperation between the Parties including the preparation of a joint Annual Summary Report.
- 6) This Letter of Intent is prepared in Arabic and English language with one signed original for each Party.

Signed in the Kingdom of Bahrain on this 22<sup>nd</sup> day of April 2006.

Signed by

Dr. Abdulla Ahmed Mansoor

Undersecretary of Ministry of Industry and Commerce

**Commerce Affairs** 

Dr. Roland Fleck

Deputy Mayor of the City of Nuremberg and

Councillor for Economic Affairs

City of Nuremberg, Federal Republic of Germany